

Vote of stock-
holders.

Cashier to keep
a book.

share or shares shall confer a right of voting which shall not have been holden three calendar months previous to the day of voting. Stockholders may vote at the general meetings and elections by proxy, the proxy himself being a stockholder. No president, cashier, director, agent or clerk of the bank shall be permitted to vote as proxy for another. None but a stockholder who is a citizen of the State shall be eligible as a director. The directors, when appointed, shall choose one of their number, (which shall always be seven,) to be president of the bank, and shall manage the institution as shall seem best to them, unless otherwise directed by the stockholders; but compensation to the president and directors shall be granted at the pleasure of the stockholders. Not less than three directors, of whom the president shall always be one, shall constitute a board for the transaction of business, except in case of absence or sickness of the president, when he may, by writing, [appoint] any other director to supply his place. A number of stockholders, not less than ten, who together shall be the owners of two thousand shares and upwards, shall have power at any time to call a general meeting of the stockholders, for the purposes relating to the institution, giving at least twenty days notice in a newspaper published in the town of Murphy, and specifying the object or objects of such meetings. The directors shall annually elect such officers as may be deemed necessary to perform the business of the bank, and may remove them or either of them at pleasure. These officers shall be required to give bond, with two or more sureties, in sums not less than ten thousand dollars, with condition of good behavior and faithful performance of duty. The cashier shall keep a book to contain the proceedings of the board of directors, the names of those present, the date and day of each meeting, and shall record the yeas and nays on any question when asked for by a director. This book shall be evidence in courts of justice. On entering on the discharge of his duties, the cashier shall take the following oath or affirmation before some justice of the peace, by whom it shall be deposited in the office of the clerk of the county court of Cherokee, viz.: "I, A. B., do solemnly swear, (or affirm, as the case may